

Funding Calculation Guide

R&D Fellowship Grant

How to calculate funding for a Callaghan Innovation R&D Fellowship Grant

R&D Fellowship grants are designed to provide funding support for students to undertake a PhD, or the research component of a master's degree, which is aimed at solving a technical or scientific problem for a business in a commercial environment.

Funding supports the students living costs and does not cover tuition fees.

Funding is available for up to three years for a PhD and up to two years for a master's degree. In the case of masters, funding is provided to cover the research thesis or project only and will not cover coursework.

Maximum payments for a PhD or master's degree research project per annum:

- Stipend \$26,000 (GST exempt) p.a.
- University host fee \$4,500 (GST exclusive) p.a.

This amount is based on the research being 120 points per year, which is the equivalent to a full-time research project.

Funding will be prorated (by points or duration, whichever is lower) if the research project is only part year (e.g. 60 points) or if it is spread over a longer duration (e.g. 120 points spread over 18 months).

For example:

- A masters with a research project worth 60 points that is performed over 6 months would be eligible for \$13,000 (stipend) and \$2,250 (host fee). Payments would be spread equally over the 6 months.
- A masters with a research project worth 60 points that is performed over 3 months would be eligible for \$6,500 (stipend) and \$1,125 (host fee). Payments would be spread equally over the 3 months.
- A masters with a research thesis worth 120 points that is spread over 18 months would be eligible for \$26,000 (stipend) and \$4,500 (host fee). Payments would be spread equally over the 18 months.